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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-113/2021  
Date : November 29, 2021  
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

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This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, Based on the High – Low variation,  $(\text{High-Low})/\text{Low} \times 100$ , E-ASM of 5% has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Guar gum and Guar seed till December 20<sup>th</sup> 2021.

The below table captures the trigger date and applicability of E-ASM across commodities:

E-ASM Trigger Date (% variation)			
Commodity	5 days movement (10%)	10 days movement (15%)	Applicable till
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	NA
Guar Gum	29-Nov-21	29-Nov-21	20-Dec-21
Guar Seed	29-Nov-21	29-Nov-21	20-Dec-21
Jeera	NA	NA	NA
Turmeric	NA	NA	17-Dec-21

All other margins will continue to be levied as applicable.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Ravindra Shetty

Vice President- Surveillance and Investigation

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For further information / clarifications, please contact

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